

Practices and Procedures of the Education Advisory Committee

April 2017

The AAPL Education Committee is charged as follows by the American Association of Private Lenders:

The Association shall establish an Education Committee that shall (1) develop and establish educational programs and materials on education for distribution to members and certificate holders, academic programs; and (2) assist in producing and maintaining comparable and uniform information and data on private/hard money lending with the intent to be useful for members, media, future legislative platforms. Experts may be invited to participate in Committee activities to offer their expertise during Committee discussions as the approval of AAPL management.

The Committee serves as a vital resource in the development and improvement of private lending or hard money education data systems. It is intended to be an arena which private lending professionals can discuss issues, address problems, identify best practices, and develop new and improving data collection and utility, all while remaining sensitive to privacy concerns, administrative burden, and industry-wide ethical issues.

Much of the Committee's work is collaborative and resources are often developed in partnership with other members, partners, and stakeholders of AAPL. As a nationally recognized resource for professional ethics, the Committee plays a major role in the creation of cooperative and efficient industry statistics that will provide quality information needed to foster excellence throughout the private lending profession.

Members of the Education Advisory Committee shall be appointed by AAPL management.

The Committee will hold virtual meetings several times a year at minimum. There will be one annual committee meeting during AAPL's Annual Conference each year.

Composition of Committee

The Advisory Committee shall consist of five (5) voting and one (1) non-voting or ex-officio members of AAPL. The total voting Committee membership should always be an odd number.

The usual term of membership on the Committee is two (2) years. However, should a member's AAPL membership expire they automatically resign from the Committee. Another applicant will be appointed at AAPL management's discretion to fill the remainder of the term.

AAPL members may be re-appointed for one additional one-year term.

In no instance shall a committee member serve for more than two (2) consecutive years on the same Committee.

Quorum

The quorum for the Education Advisory Committee shall be at least three of the non-vacant seats on the committee.

Committee members are required to be present for 75% of all hearings during each one-year term. Attendance will affect future appointments.

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