**Sample Letter to Senators on Amendment 356486 for SB 1730**

Dear Senator \_\_\_\_\_\_\_\_\_\_,

Thank you for your contributions and political leadership in our community and the state of Florida. My name is \_\_\_\_\_, and I transact business in Florida as \_\_\_\_\_. It has come to my attention that language in proposed legislation, Section 7 of Florida Senate Bill 1730, poses great risks to the people, businesses, and economy of Florida. I am writing today to show my support for amendment 356486, which removes this controversial language.

Specifically, Section 7 of SB 1730 modifies the Florida statute 494.001 definition of a “mortgage loan,” removing “primarily for personal, family, or household use.” Removing this language devastates Florida’s private lending industry by eliminating the long-standing “business-purpose” licensing exception, an exception many private lenders transact business under. Around 40 states recognize this useful exception. To change the norm in Florida would make the state unduly restrictive and encourage borrowers and lenders to make transactions elsewhere. This language will personally affect myself and my business. To date, I have made around \_\_\_\_\_\_ loans in the state of Florida. This totaled to approximately \_\_\_\_\_ dollars. Should this legislation pass without amendment 356486, I will be unable to operate in your state.

Section 7 of Senate Bill 1730 has potential grievous effects on the economy, as it would drive out lenders who have made loans in the state for many years. Further, borrowers will have less options for capital, hurting Florida property owners seeking a competitive mortgage loan market. For the reasons stated above, I urge you to support amendment 356486, which removes Section 7 of Senate Bill 1730.

Thank you for your consideration.

Sincerely,

[Your name]