**Sample Letter to Senators on Section 7 of SB 1730**

Dear Senator \_\_\_\_\_\_\_\_\_\_,

Thank you for your contributions and political leadership in our community and the state of Florida. My name is \_\_\_\_\_, and I transact business in Florida as \_\_\_\_\_. It has come to my attention that language in proposed legislation, Florida Senate Bill 1730, poses great risks to the people, businesses, and economy of Florida. I strongly urge you to remove the mortgage licensing language in Section 7 of Senate Bill 1730, an otherwise smart bill that is good for Florida.

Specifically, this language will devastate Florida’s private lending industry. Section 7 of SB 1730 modifies the Florida statute 494.001 definition of a “mortgage loan,” removing “primarily for personal, family, or household use.” Removing this language eliminates the long-standing “business-purpose” licensing exception, an exception many private lenders transact business under. Around 40 states recognize this useful exception. To change the norm in Florida would make the state unduly restrictive and encourage borrowers and lenders to make transactions elsewhere. This language will personally affect myself and my business, as a member of the private lending community. To date, I have made around \_\_\_\_\_\_ loans in the state of Florida. This totaled to approximately \_\_\_\_\_ dollars. Should this legislation pass in its current form, I will be unable to operate in your state.

Section 7 of Senate Bill 1730 has potential grievous effects on the economy, as it would drive out lenders who have made loans in the state for many years. Further, borrowers will have less options for capital, hurting Florida property owners seeking a competitive mortgage loan market. For the reasons stated above, I urge you to remove Section 7 of Senate Bill 1730 or otherwise vote NO on this legislation.

Thank you for your consideration.

Sincerely,

[Your name]