

June 2024



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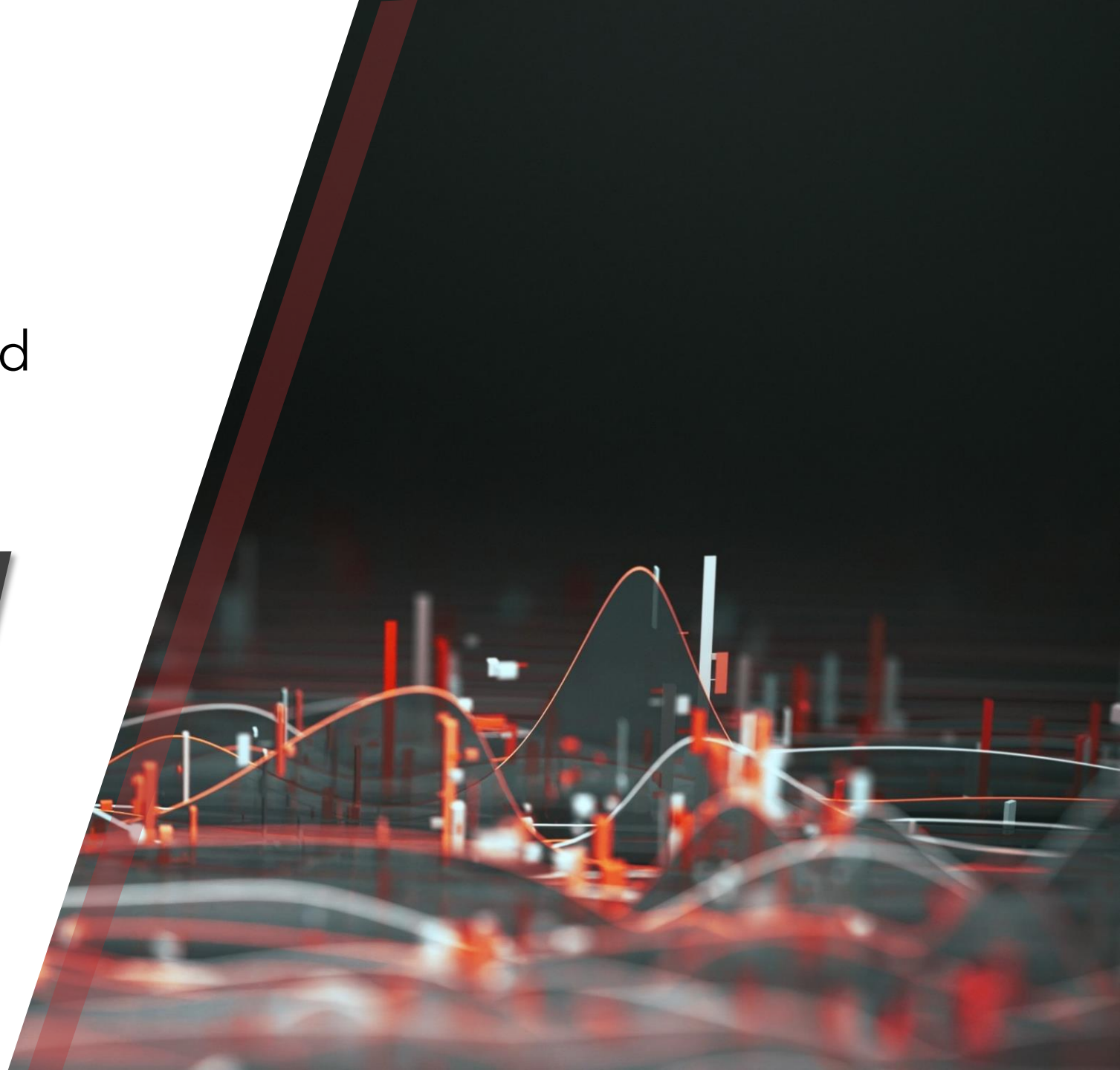
STATE OF THE INDUSTRY

DATASET

65,000+ Loans Analyzed

\$34+ Billion in Loans

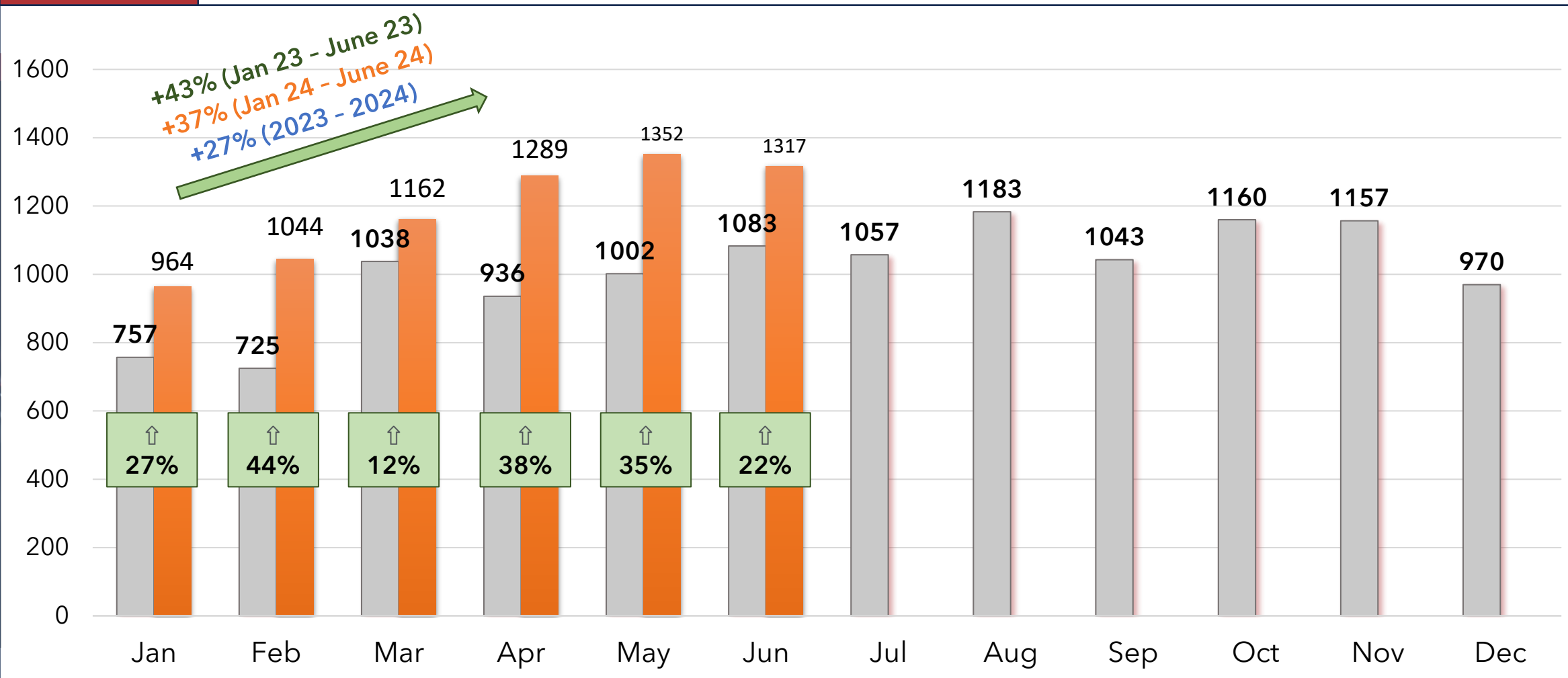
Used by over **50%** of the
National Top 50 Private Lenders



BRIDGE LOAN VOLUMES BY SAME USERS

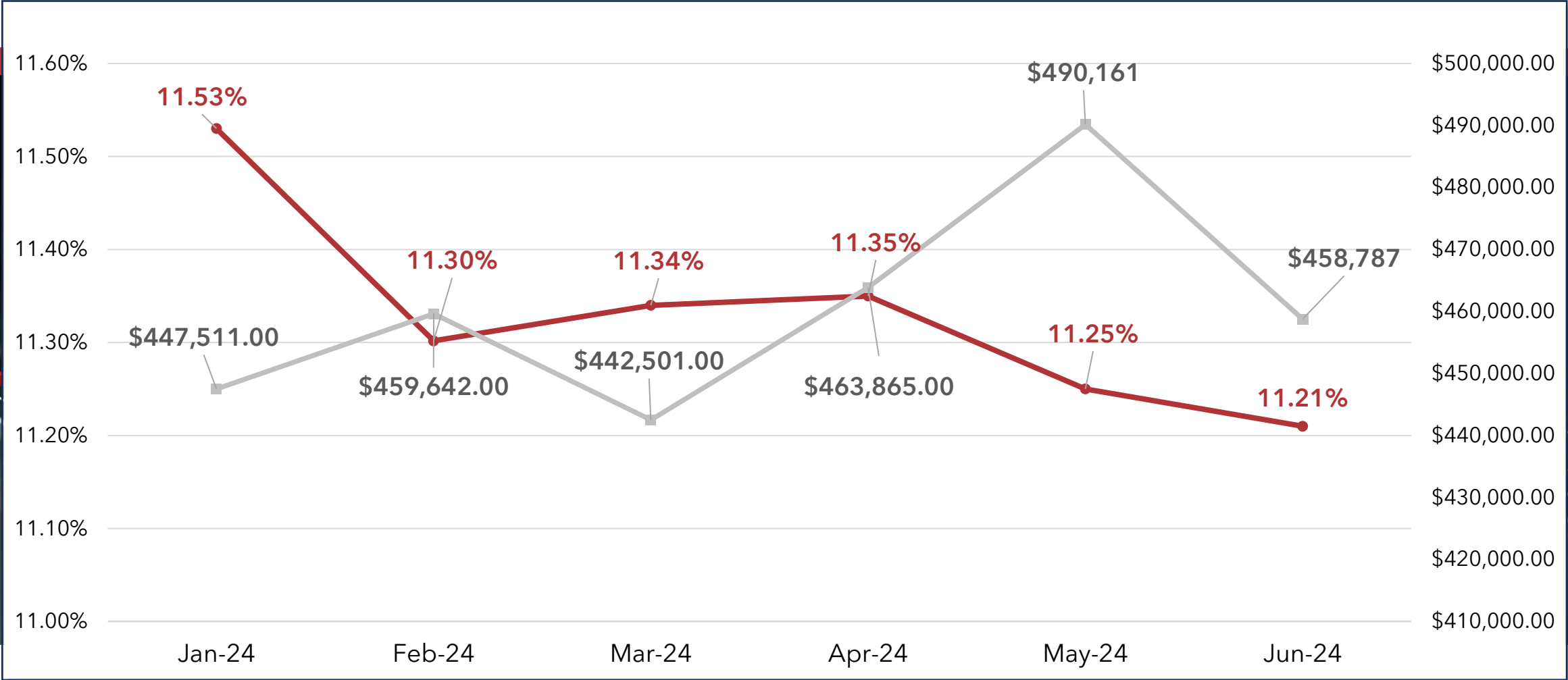
January 2023 - June 2024

122 users



BRIDGE LOAN RATES & AVG. LOAN AMOUNTS

January 2024 - June 2024



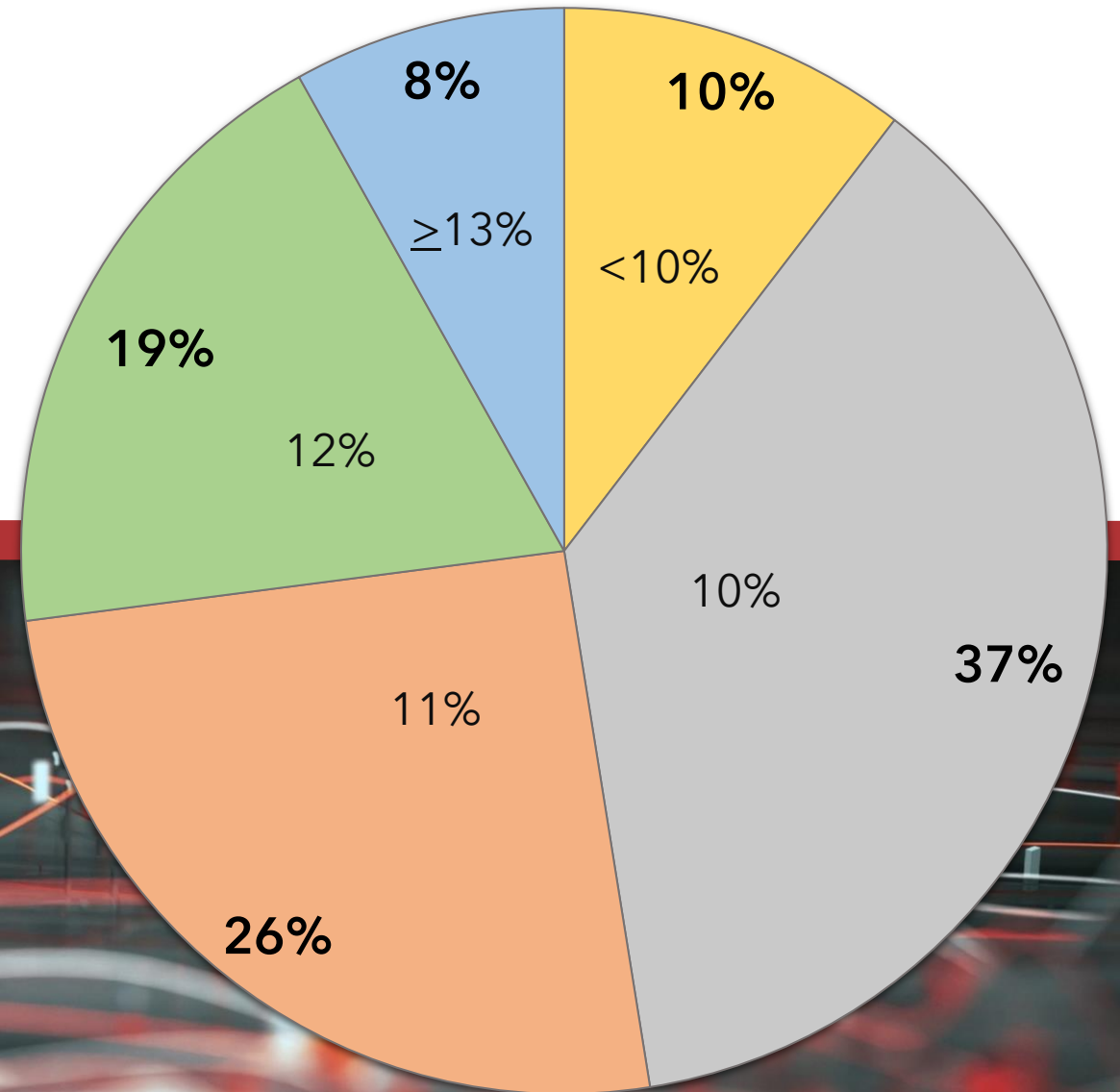
BRIDGE LOAN INTEREST RATES

June 2024

1700 Loans

81% of loans are between 10.0%-12.99% →

Average: 11.21%



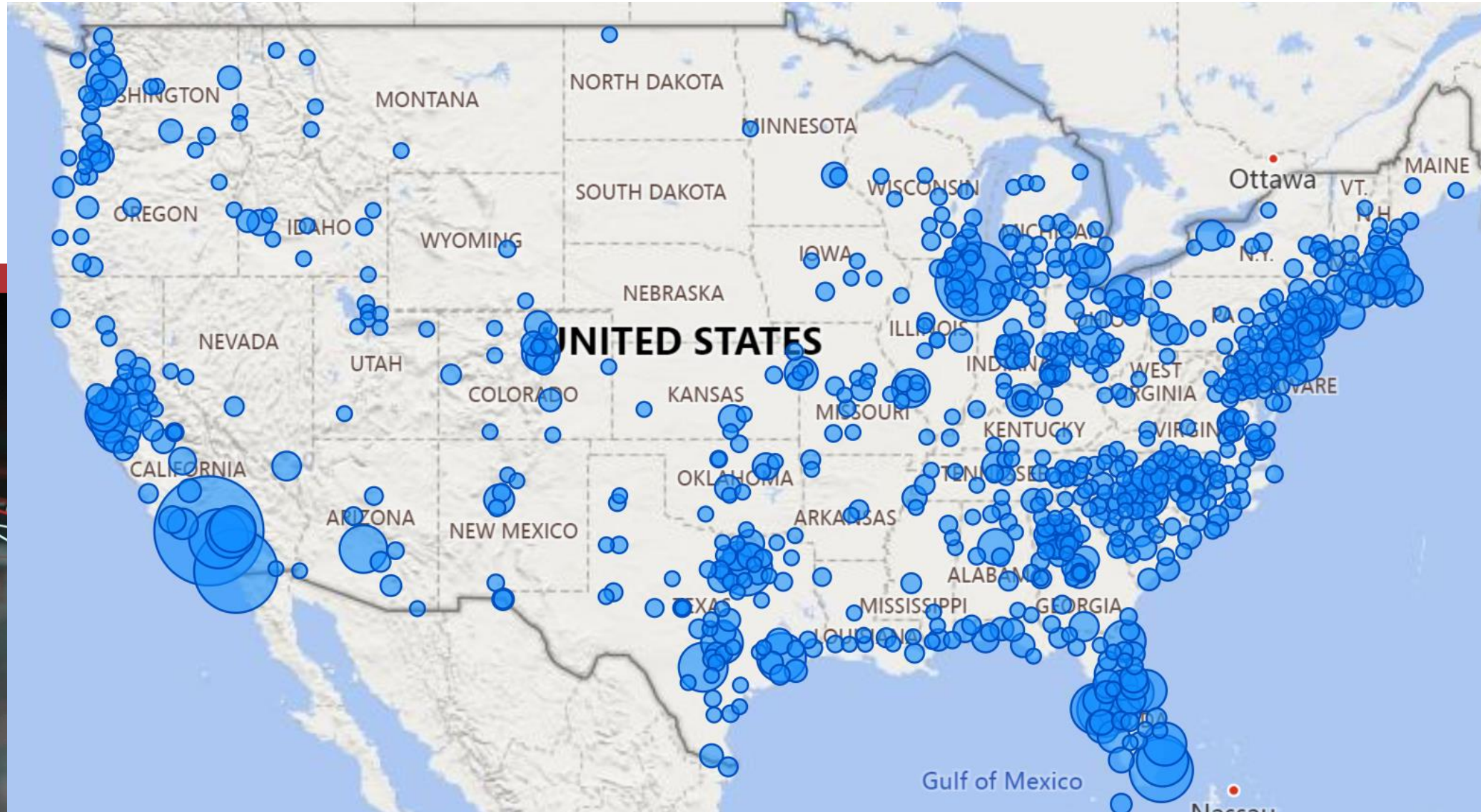
MOST ACTIVE **BRIDGE** STATES BY VOLUME

2023	2024
California	California
Florida	Florida
Texas	Texas
Illinois	Georgia ↑ 1
Georgia	North Carolina ↑ 1
North Carolina	Illinois ↓ 2
New Jersey	New Jersey
Massachusetts	Massachusetts
Pennsylvania	Ohio ↑ 1
Ohio	New York

MOST ACTIVE **BRIDGE** COUNTIES BY VOLUME

2023	2024 to Date
Los Angeles, CA	Los Angeles, CA
Cook, IL	San Diego, CA ↑ 1
San Diego, CA	Cook, IL ↓ 1
Miami-Dade, FL	Miami-Dade, FL
Dallas, TX	Orange, CA ↑ 1
Orange, CA	Fulton, GA ↑ 4
Riverside, CA	Hillsborough, FL
Lee, FL	Dallas, TX ↓ 3
Philadelphia, PA	Broward, FL
Fulton, GA	Lee, FL ↓ 2

BRIDGE Q1 & Q2 2024 ACTIVITY



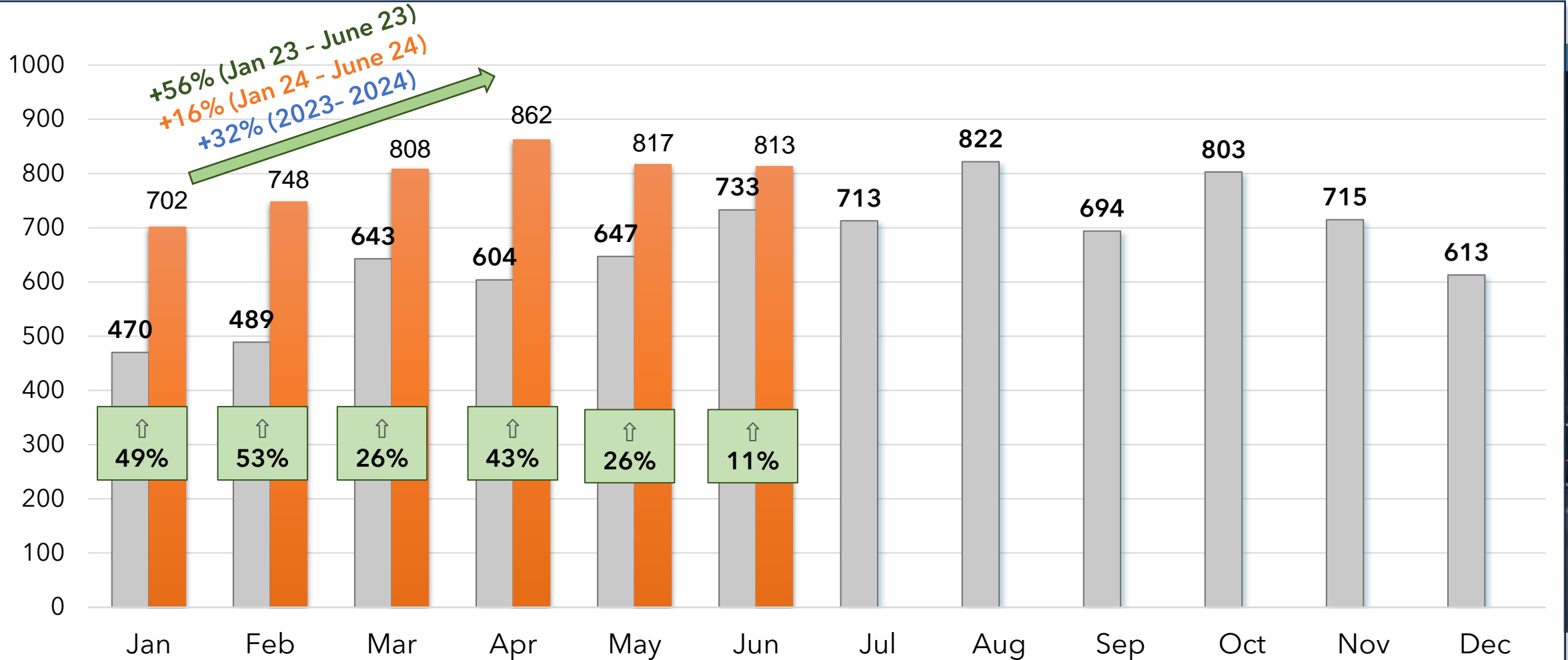
ACTIVE BRIDGE COUNTY RATE VOLATILITY

COUNTY	JAN	FEB	MAR	APR	MAY	JUN
Los Angeles, CA	11.61%	11.24%	11.39%	11.39%	11.26%	11.36%
San Diego, CA	11.01%	10.84%	11.01%	11.31%	10.80%	11.08%
Cook, IL	11.60%	11.56%	11.44%	11.44%	11.68%	11.18%
Miami-Dade, FL	10.86%	10.98%	10.95%	11.06%	10.69%	10.72%
Orange, CA	12.23%	11.94%	11.01%	10.74%	10.73%	11.60%
Fulton, GA	11.77%	12.14%	11.59%	11.97%	11.77%	11.13%
Hillsborough, FL	11.39%	11.35%	11.59%	11.23%	11.59%	11.04%
Dallas, TX	11.29%	11.48%	11.15%	11.37%	11.03%	10.89%
Broward, FL	11.09%	10.96%	11.12%	11.10%	11.25%	11.14%
Lee, FL	10.78%	11.97%	10.91%	11.17%	10.88%	11.28%

RENTAL LOAN VOLUMES BY SAME USERS

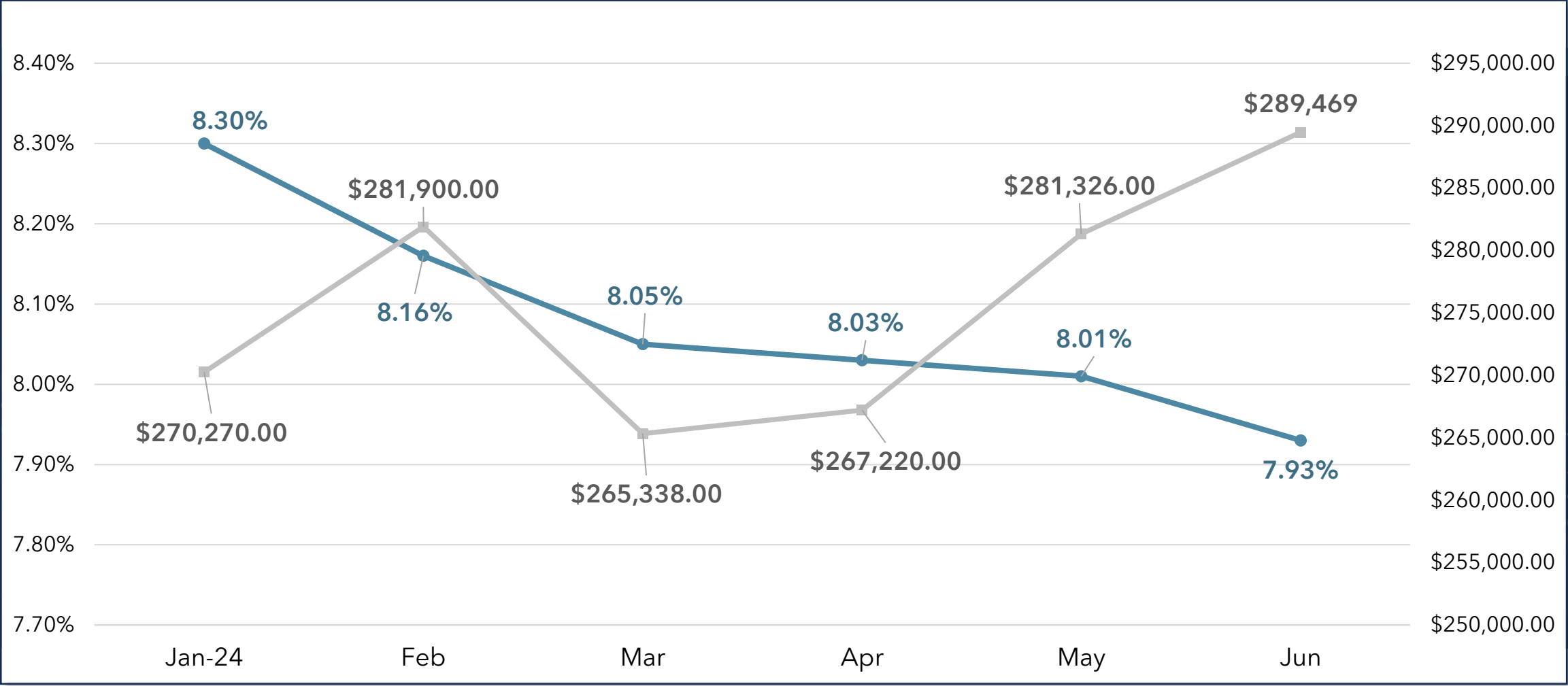
January 2023 - June 2024

30 users



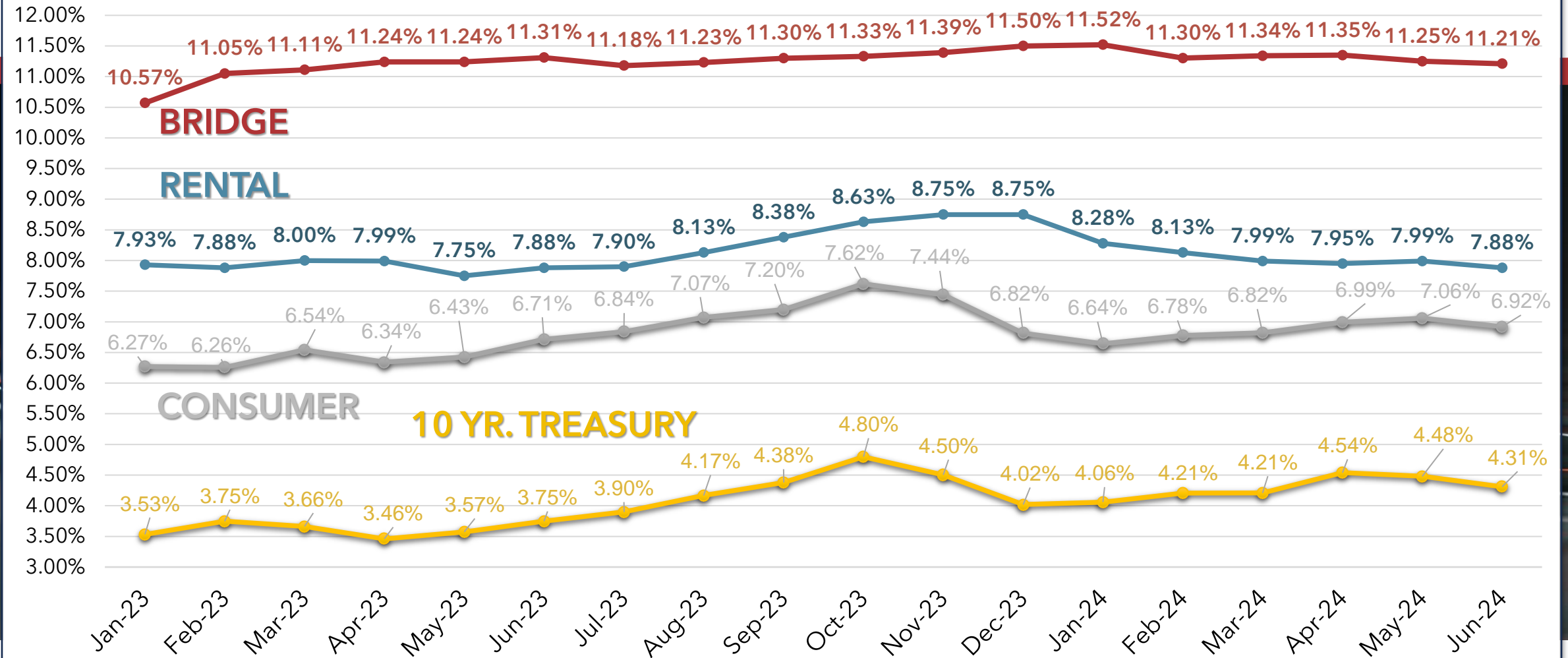
RENTAL LOAN RATES & AVG. LOAN AMOUNTS

January 2023 - June 2024



BRIDGE & RENTAL VS INDEXES

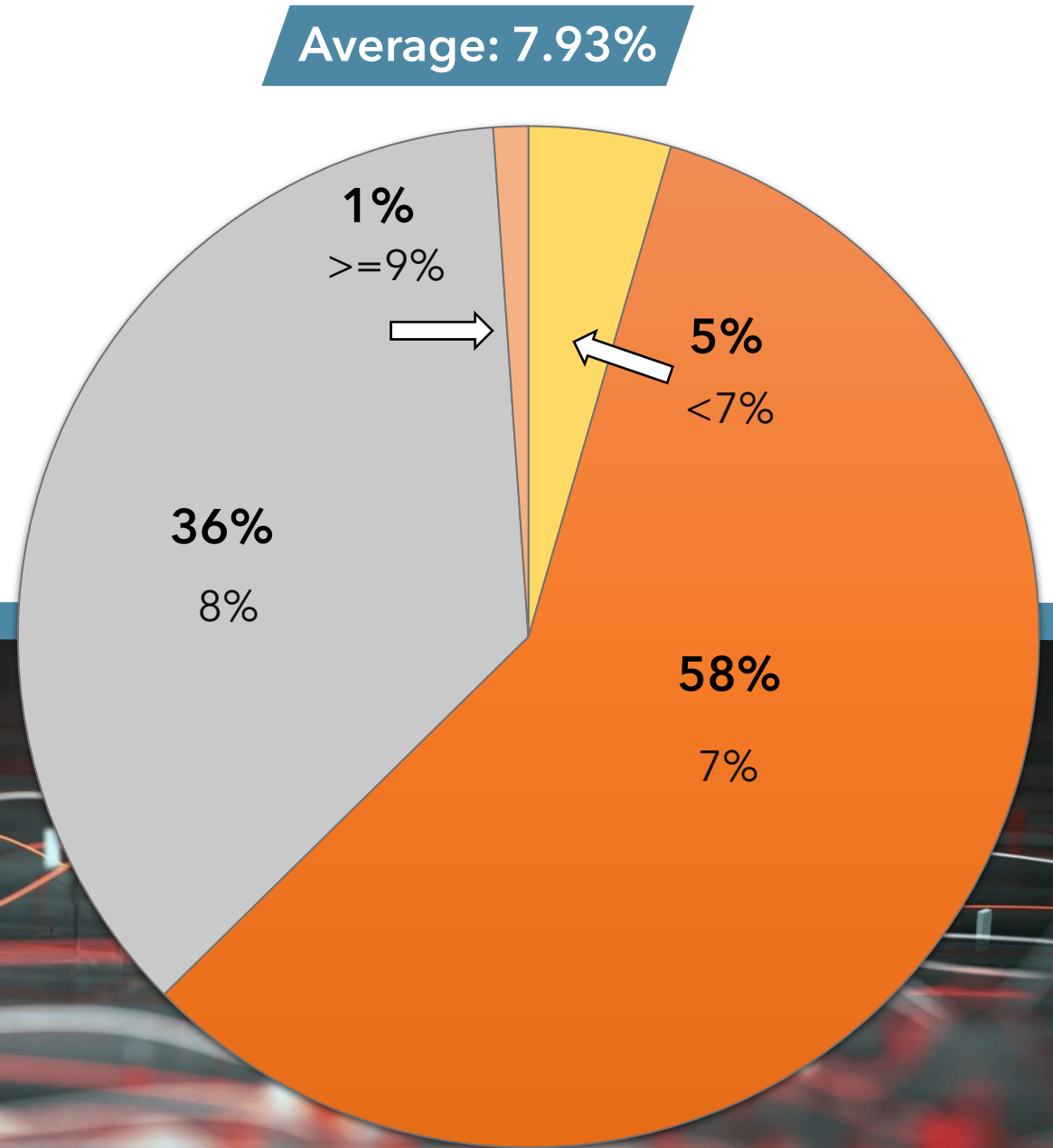
January 2023 - June 2024



RENTAL LOAN INTEREST RATES

June 2024

1143 Loans

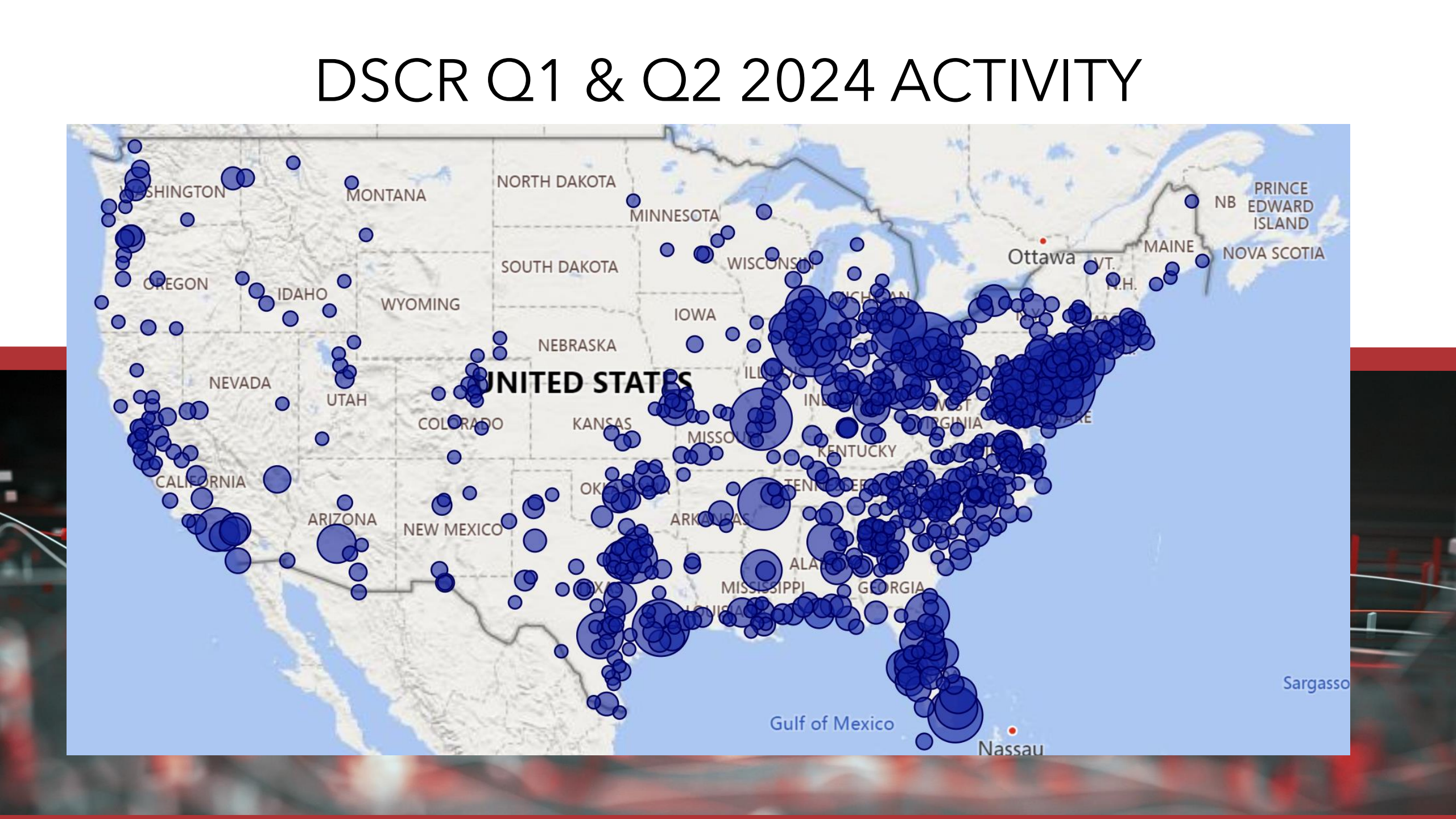


TOP **RENTAL** STATES BY VOLUME

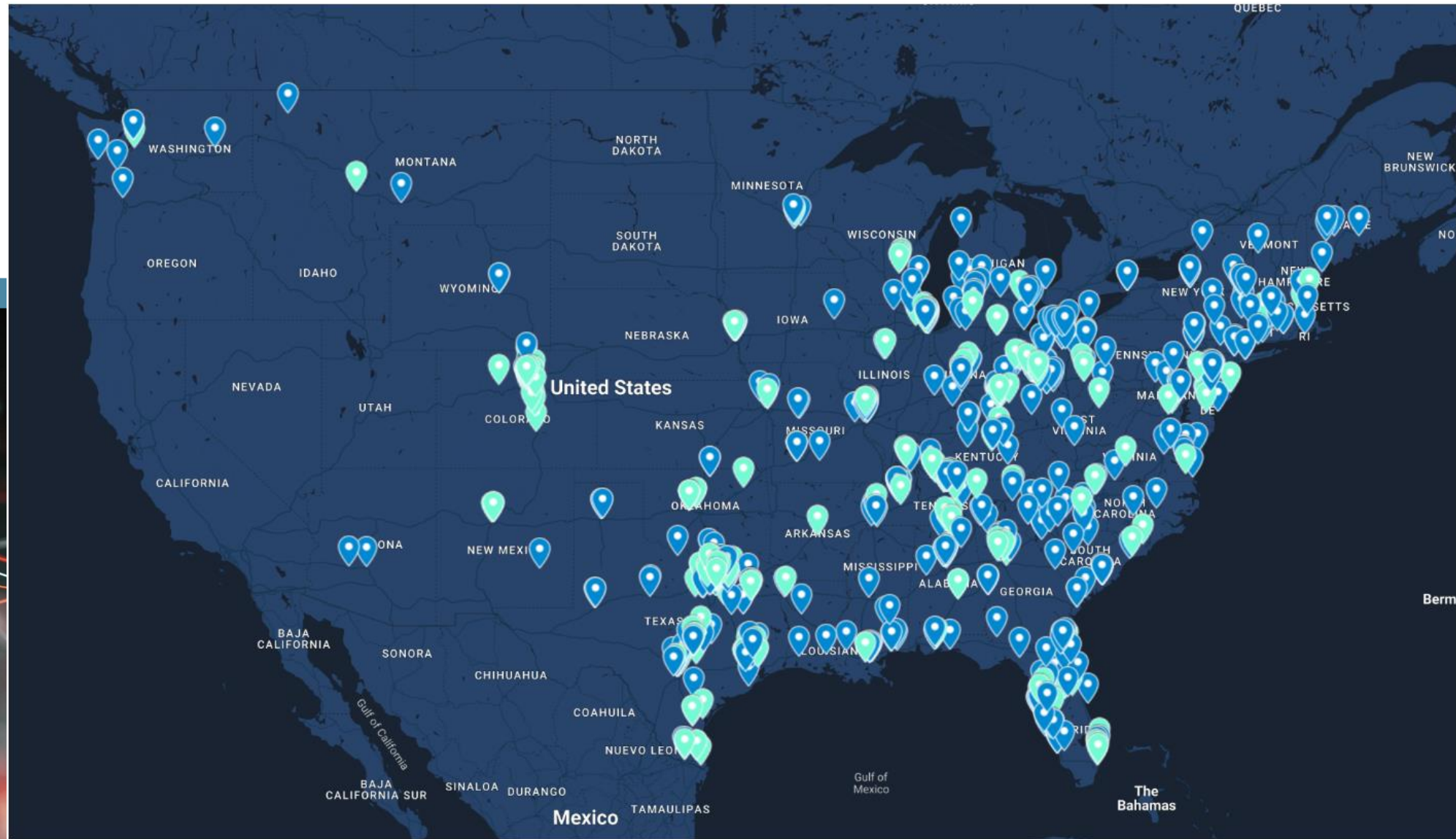
2023	2024
Pennsylvania	Pennsylvania
Texas	Florida ↑ 1
Florida	Texas ↓ 1
New Jersey	Ohio ↑ 1
Ohio	New Jersey ↓ 1
Illinois	Illinois
New York	California ↑ 6
North Carolina	North Carolina
Maryland	Missouri ↑ 9
Indiana	New York ↓ 4

TOP **RENTAL** COUNTIES BY VOLUME

2023	2024
Cook, IL	Philadelphia, PA ↑ 1
Philadelphia, PA	Cook, IL ↓ 1
Essex, NJ	Cuyahoga, OH ↑ 4
Baltimore, MD	Essex, NJ ↓ 1
Franklin, OH	St. Louis, MO ↑ 22
Harris, TX	Harris, TX
Cuyahoga, OH	York, PA ↑ 41
Duval, FL	Miami-Dade, FL ↑ 8
Dallas, TX	Wayne, MI ↑ 4
Bexar, TX	Baltimore, MD ↓ 6

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Backflip's First 1000 Homes





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