

MAY 2024



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# STATE OF THE INDUSTRY



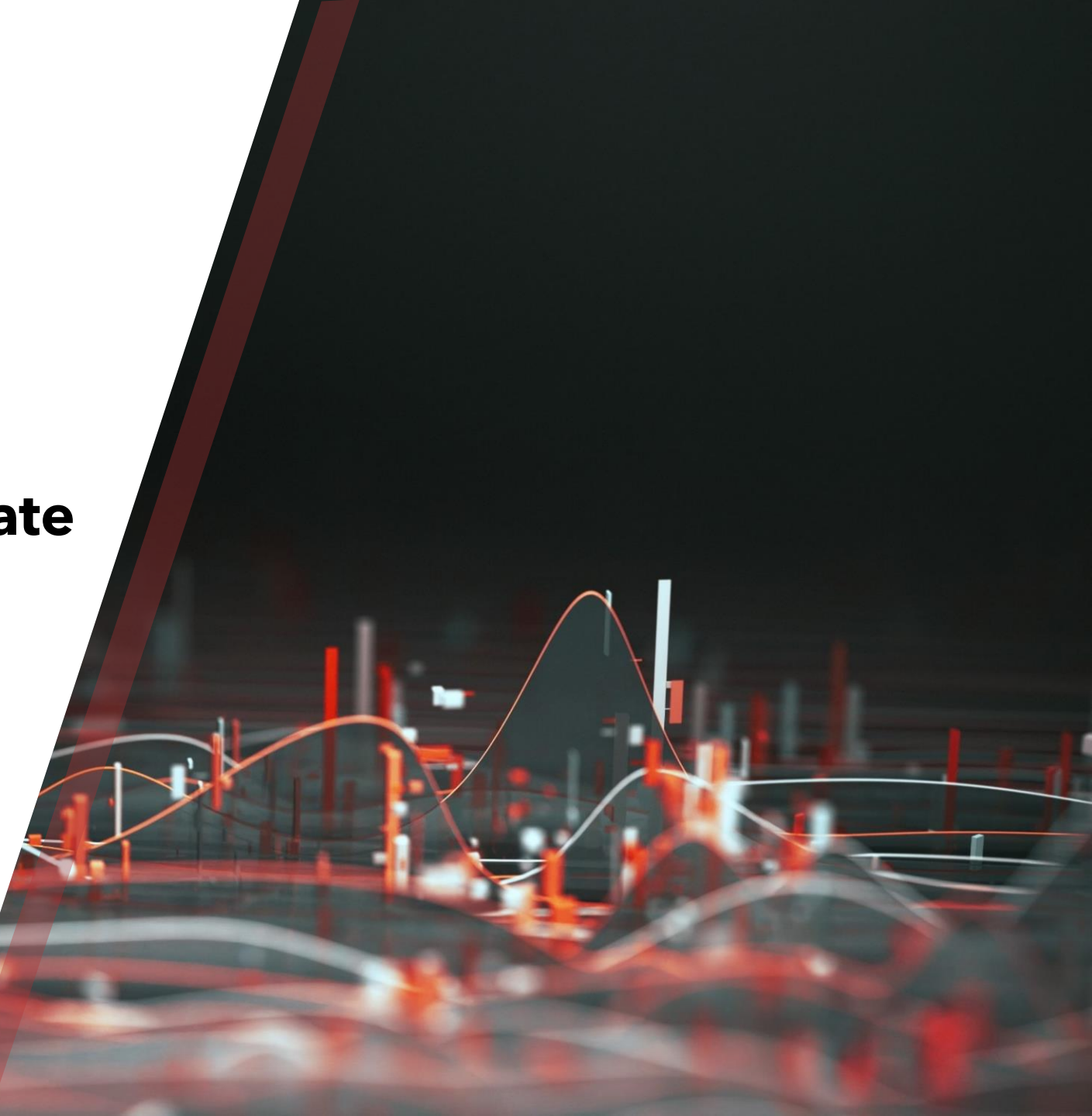
# DATASET

**61,000+** Loans Analyzed

**\$33+ Billion** in Loans

**Used by > 50%** of **Top 50 Private**  
Lenders Nationally

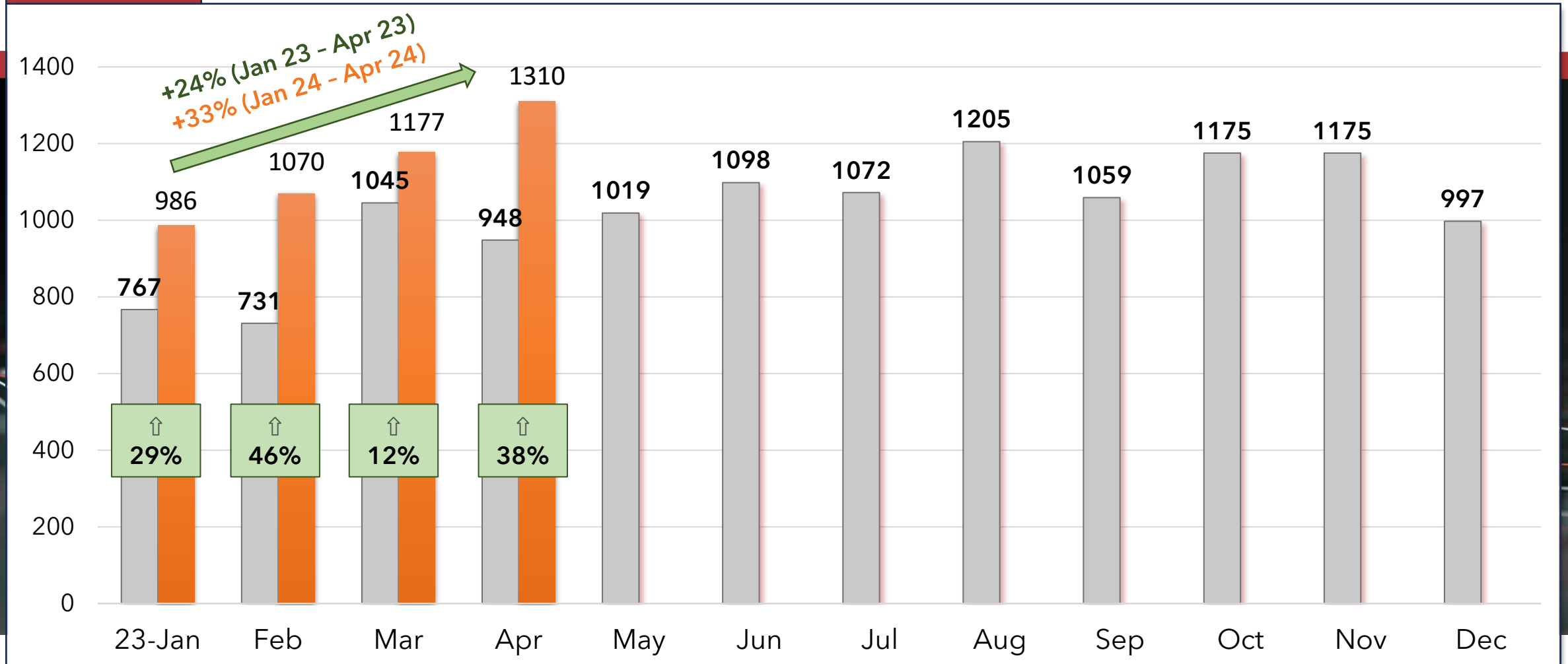
Official Loan Documents of  
American Association of  
Private Lenders



# BRIDGE LOAN VOLUMES BY SAME USERS

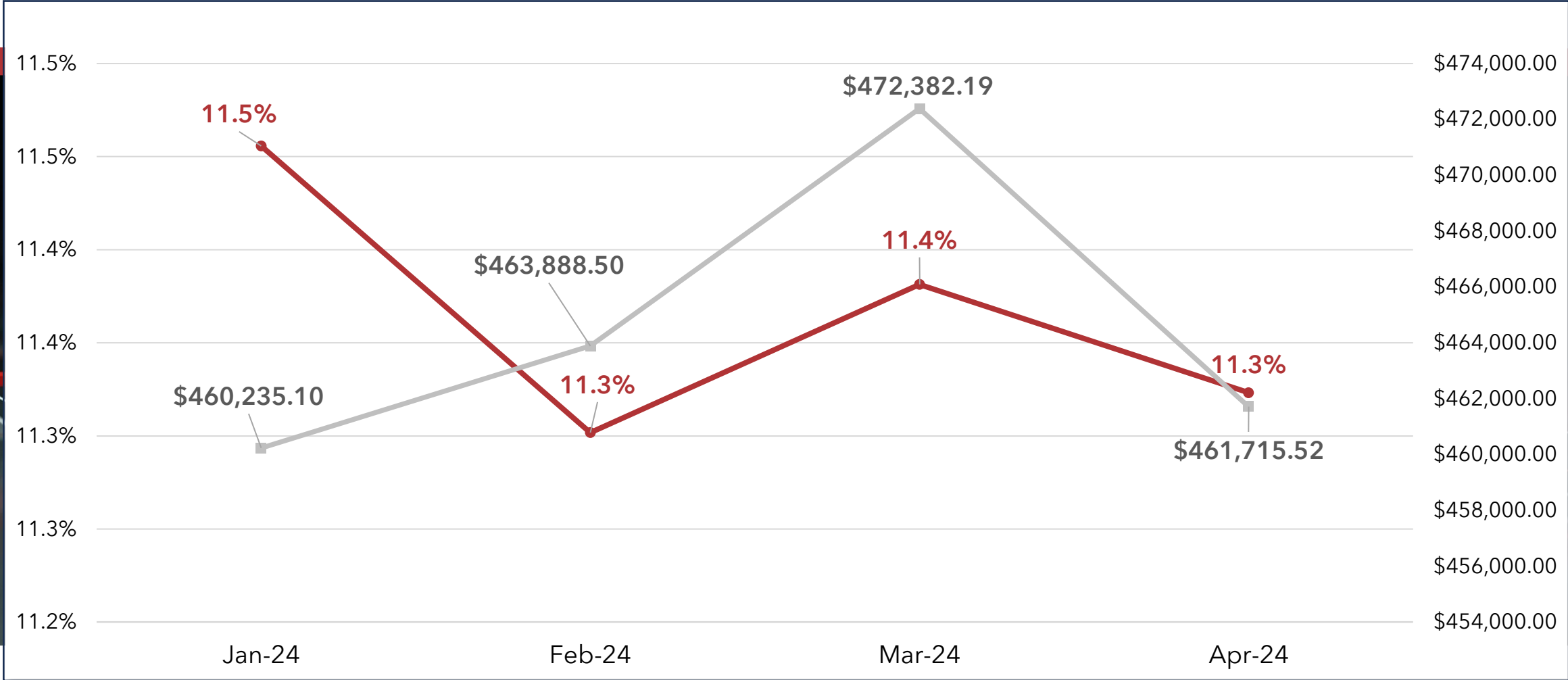
January 2023 - April 2024

125 users



# BRIDGE LOAN RATES & AVG. LOAN AMOUNTS

January 2023 - April 2024



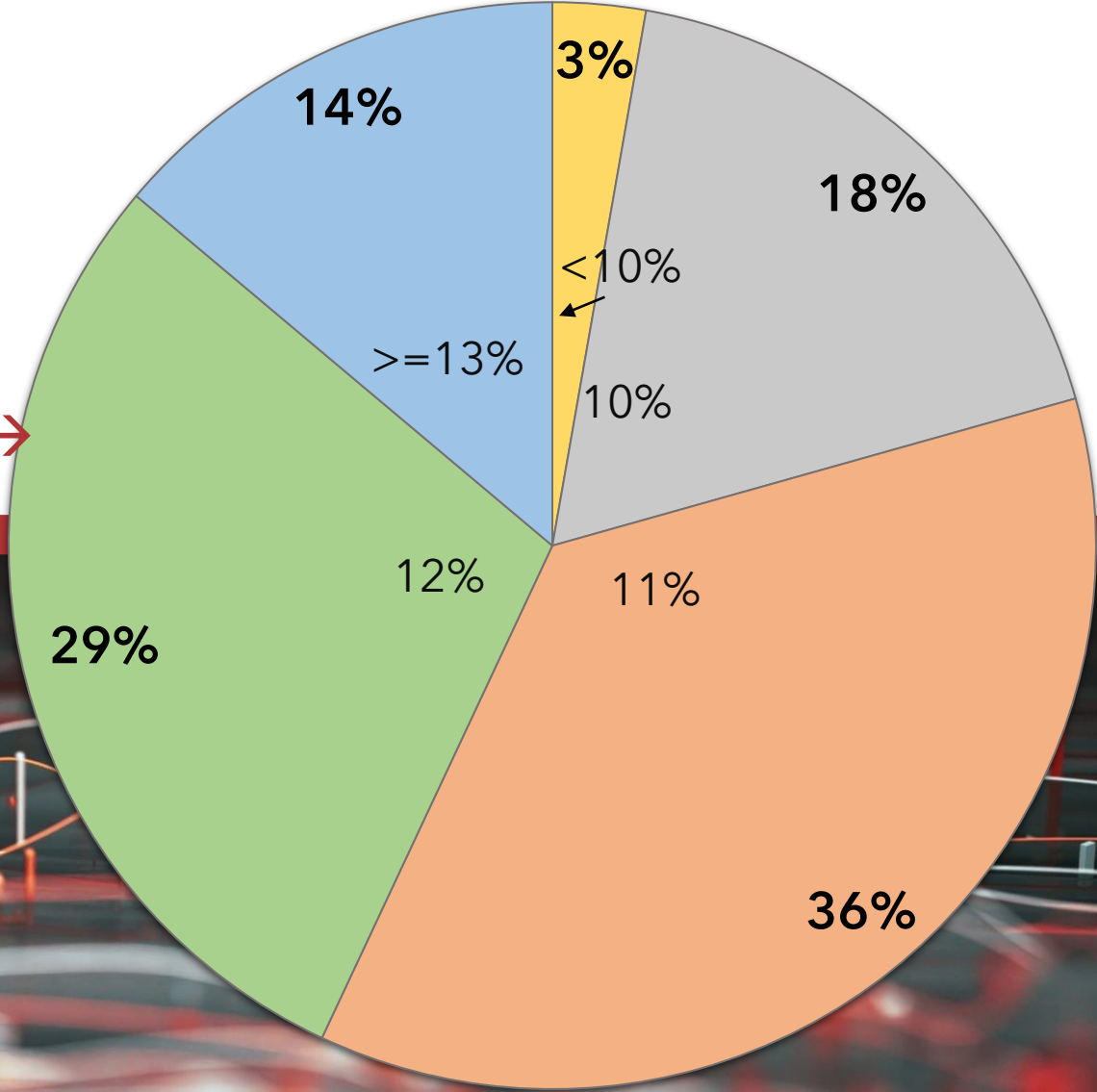
# BRIDGE LOAN INTEREST RATES

April 2024

1705 Loans

84% of loans are between 10.0%-12.99% →

Average: 11.32%



# MOST ACTIVE **BRIDGE** STATES BY VOLUME

| 2023           | 2024                            |
|----------------|---------------------------------|
| California     | California                      |
| Florida        | Florida                         |
| Texas          | Texas                           |
| Illinois       | Georgia <span>↑ 1</span>        |
| Georgia        | North Carolina <span>↑ 1</span> |
| North Carolina | Illinois <span>↓ 2</span>       |
| New Jersey     | New Jersey                      |
| Massachusetts  | Massachusetts                   |
| Pennsylvania   | New York                        |
| Ohio           | Ohio                            |

# MOST ACTIVE **BRIDGE** COUNTIES BY VOLUME

| 2023             | 2024 to Date                   |
|------------------|--------------------------------|
| Los Angeles, CA  | Los Angeles, CA                |
| Cook, IL         | San Diego, CA <span>↑ 1</span> |
| San Diego, CA    | Cook, IL <span>↓ 1</span>      |
| Miami-Dade, FL   | Miami-Dade, FL                 |
| Orange, CA       | Fulton, GA                     |
| Dallas, TX       | Orange, CA <span>↓ 1</span>    |
| Riverside, CA    | Dallas, TX <span>↓ 1</span>    |
| Lee, FL          | Broward, FL                    |
| Philadelphia, PA | Hillsborough, FL               |
| Maricopa, AZ     | Pinellas, FL                   |

# ACTIVE BRIDGE COUNTY RATE VOLATILITY

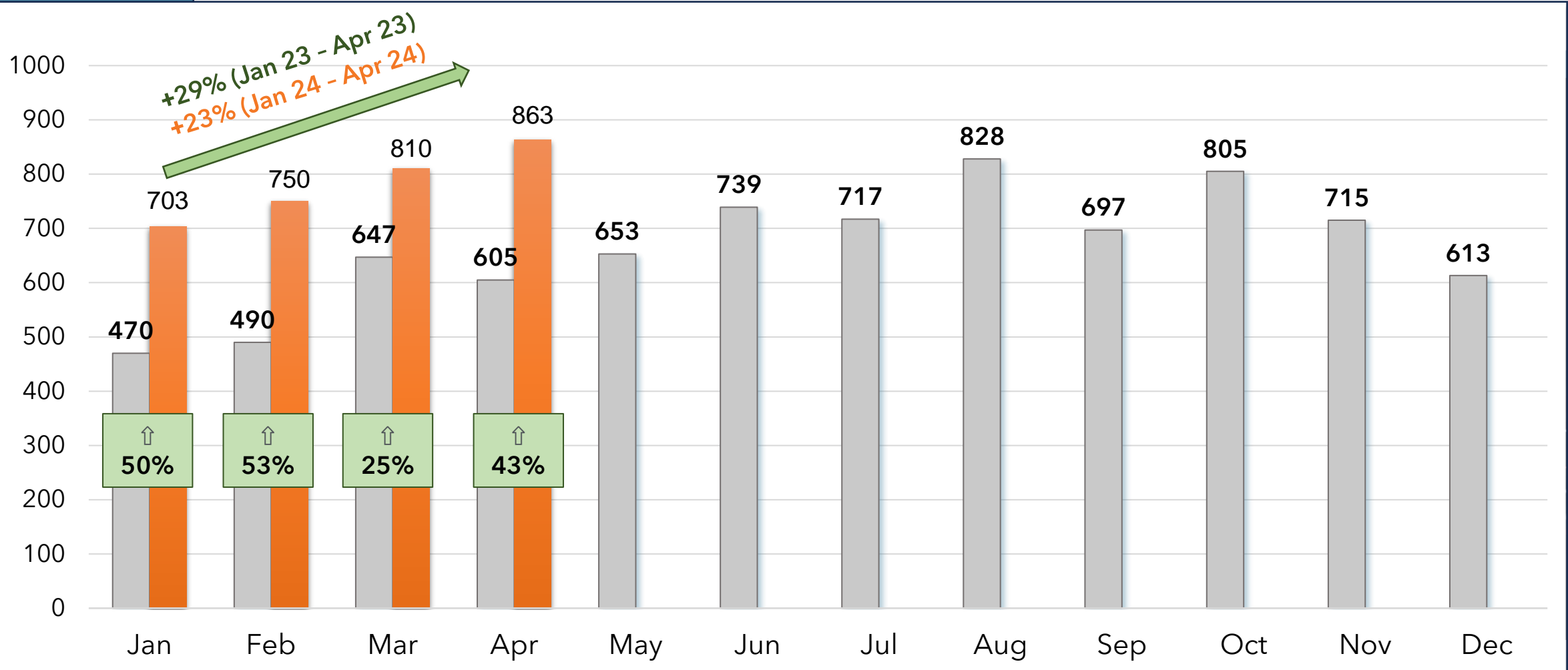
| County           | January | February | March  | April  |
|------------------|---------|----------|--------|--------|
| Los Angeles, CA  | 11.52%  | 11.32%   | 11.43% | 11.29% |
| San Diego, CA    | 10.85%  | 10.93%   | 11.05% | 11.20% |
| Cook, IL         | 11.73%  | 11.37%   | 11.39% | 11.48% |
| Fulton, GA       | 10.89%  | 10.91%   | 11.02% | 10.92% |
| Miami-Dade, FL   | 11.70%  | 12.20%   | 11.41% | 11.91% |
| Orange, CA       | 12.17%  | 11.86%   | 11.06% | 10.74% |
| Dallas, TX       | 11.33%  | 11.55%   | 11.15% | 11.01% |
| Broward, FL      | 11.26%  | 10.82%   | 11.07% | 10.98% |
| Hillsborough, FL | 11.36%  | 11.32%   | 11.44% | 11.26% |
| Pinellas, FL     | 11.75%  | 11.07%   | 11.08% | 10.97% |



# RENTAL LOAN VOLUMES BY SAME USERS

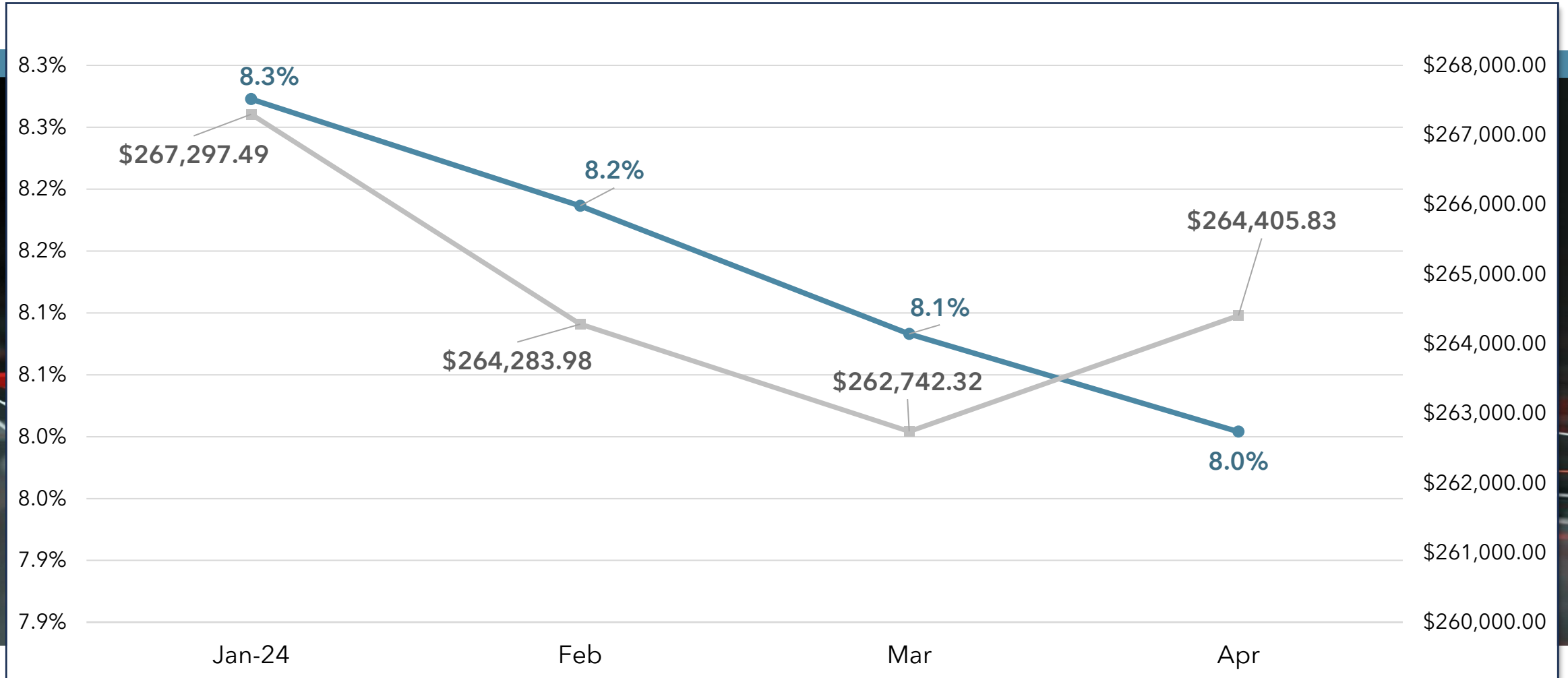
January 2023 - April 2024

34 users



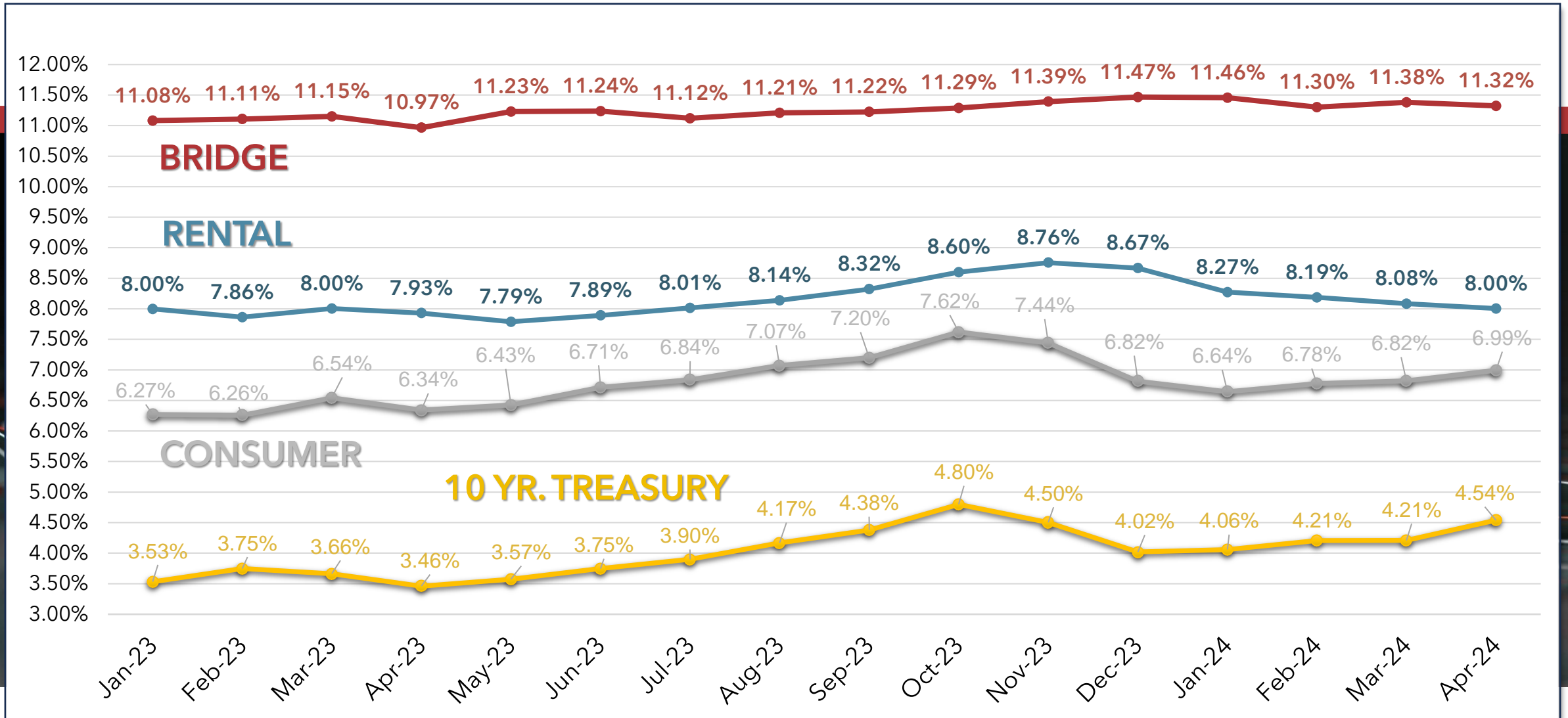
# RENTAL LOAN RATES & AVG. LOAN AMOUNTS

January 2023 - April 2024



# BRIDGE VS. RENTAL INTEREST RATES

January 2023 - April 2024

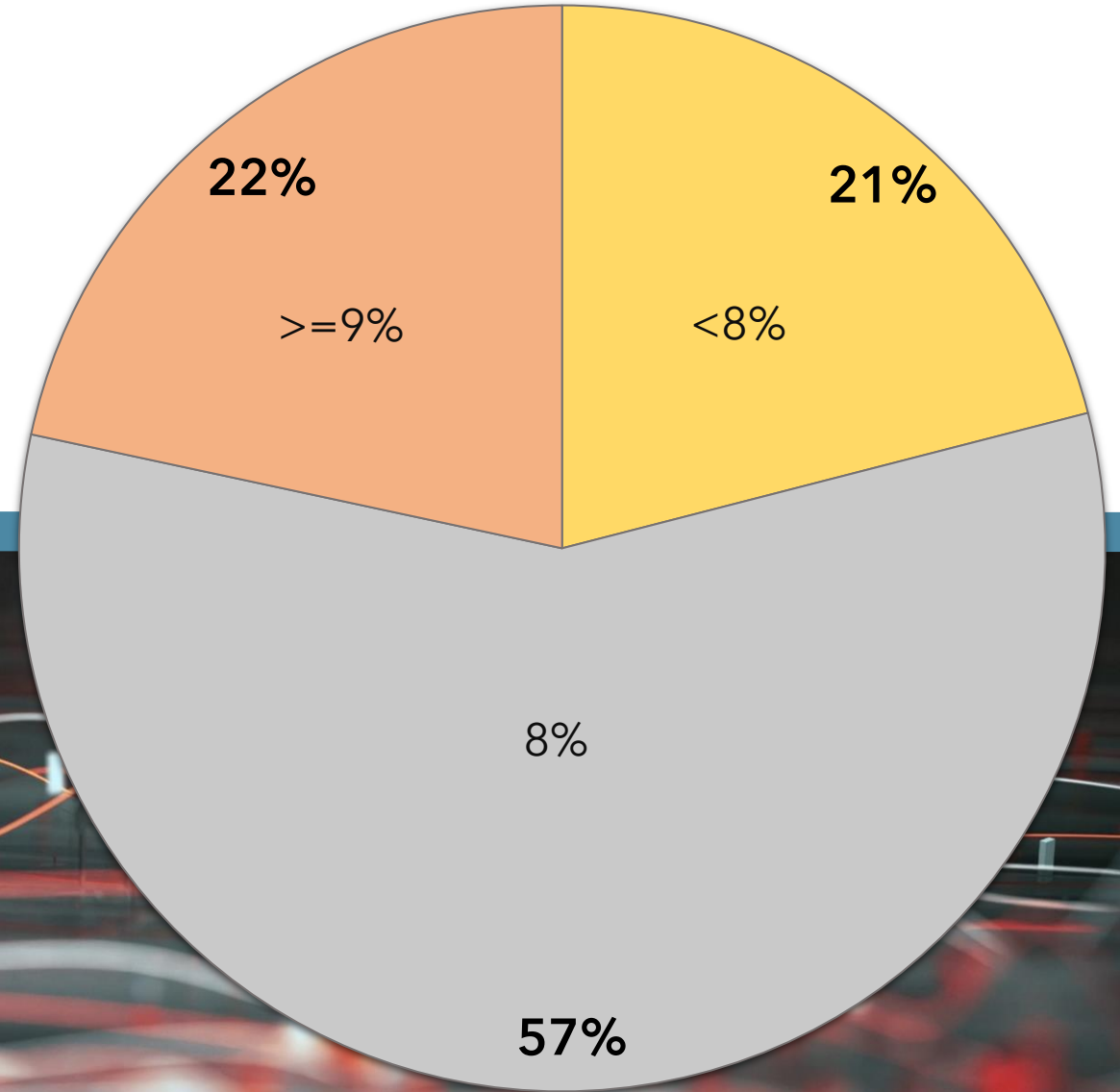


# RENTAL LOAN INTEREST RATES

April 2024

1385 Loans

Average: 8.0%



# TOP RENTAL STATES BY VOLUME

| 2023           | 2024                            |
|----------------|---------------------------------|
| Pennsylvania   | Pennsylvania                    |
| Texas          | Florida <span>↑ 1</span>        |
| Florida        | Ohio <span>↑ 2</span>           |
| New Jersey     | Texas <span>↓ 2</span>          |
| Ohio           | New Jersey                      |
| Illinois       | Illinois                        |
| North Carolina | California                      |
| New York       | North Carolina <span>↓ 1</span> |
| Maryland       | Georgia                         |
| Indiana        | New York <span>↓ 2</span>       |

# TOP RENTAL COUNTIES BY VOLUME

| 2023             | 2024                              |
|------------------|-----------------------------------|
| Cook, IL         | Philadelphia, PA <span>↑ 1</span> |
| Philadelphia, PA | Cook, IL <span>↓ 1</span>         |
| Essex, NJ        | Cuyahoga, OH <span>↑ 4</span>     |
| Baltimore, MD    | Essex, NJ <span>↓ 1</span>        |
| Franklin, OH     | York, PA                          |
| Harris, TX       | Harris, TX                        |
| Cuyahoga, OH     | St. Louis, MO                     |
| Duval, FL        | Baltimore, MD <span>↓ 4</span>    |
| Dallas, TX       | Shelby, TN                        |
| Wayne, MI        | Miami-Dade, FL                    |



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