



# HIGH DIVIDE MANAGEMENT

*A fresh look at fund administration*

## OVERVIEW

High Divide Management is a trusted fund administrator that manages all financial reporting, investor reporting, and GAAP accounting needs for alternative investment funds. As certified public accountants and experts in our craft, we provide tailored, value-add services. We customize our solutions to each client's unique industry and organizational needs while ensuring fund managers and investors receive timely and accurate reporting.

Much like the clients we serve—we hustle. We are entrepreneurial, disciplined in our approach, and passionate about what we do.

## INDUSTRIES WE SERVE



### **DIRECT + BRIDGE LENDING FUNDS**

Each loan is unique and often complex. We understand the need to thoroughly examine loan documents in order to provide accurate and complete reporting. We know the product and the importance of having real-time performance metrics and tracking for each deal.



### **REAL ESTATE FUNDS & REITS**

Fund managers continue to innovate the way their funds and joint ventures are structured in order to maximize control and tax efficiencies over their real estate assets. We've seen it all and know the importance of relevant, GAAP-compliant reporting.



### **PRIVATE EQUITY + VENTURE CAPITAL FUNDS**

In this rapidly evolving market, GPs need help scaling their back-office operations efficiently so they can focus on making deals. Regardless of the fund's strategy, we understand the unique accounting and reporting needs of our PE and VC clients.

# HIGH DIVIDE MANAGEMENT

*A fresh look at fund administration*

## OUR FUND SERVICES

The solutions we provide each client vary significantly based on industry and organizational needs, but the following represents our most common fund services:

- Prepare financial statements and footnotes
- Maintain general ledger
- Support audit processes
- Calculate partner allocations and waterfalls
- Manage LP reporting: capital statements, capital calls, distributions
- Calculate deal returns
- Manage GP entity bookkeeping
- Support valuation procedures and documentation
- Assist with 1099 reporting
- Assist with AP processing and wire setup

## A DIFFERENTIATED APPROACH FOR OUR CLIENTS

We believe in providing a tailored solution for each fund manager in order to reduce risk and add unparalleled value. We differentiate in the following areas:

### ▸ **Relevance, Accuracy, and Completeness of Reporting**

We realize that robust controls, best-in-class systems, and deep subject matter expertise of the asset classes we serve are the ingredients to success. Our reporting is built to be both relevant for our clients and audit-ready.

### ▸ **Timing**

We refuse to accept the industry standard turn-around time for month-end, quarter-end, and year-end financial reporting. We hustle so our clients and their investors have access to timely reporting. We also ensure we are ready to provide real-time data.

### ▸ **Project Management**

We believe that fund administrators should be proactive, not reactive. For this reason, we take complete ownership over the relationship with our clients. We are experts in project management, communication, and documentation—bringing solutions, not problems, to our clients.

### ▸ **Tailored Approach to Your Asset Class**

We specialize in private debt, real estate, private equity, and venture capital, and we pride ourselves on serving clients where we know we can add the most value.

# HIGH DIVIDE MANAGEMENT

*A fresh look at fund administration*



## ABOUT THE FOUNDERS



Brad Smith, CPA

Brad is cofounder and Managing Director of High Divide Management, and has 14 years of asset management experience, assisting hundreds of funds in varying operational capacities. Before HDM, Brad was a Partner at Standish Management, a leading fund administrator in the private equity industry, where he built and co-led the Pacific Northwest market. Brad has worked with funds ranging from 10M to 5B AUM, with a focus on venture capital and private equity. Before Standish, he served in PwC's audit and assurance practice in Seattle with a focus on alternative funds (registered, hedge, real estate, fund-of-funds, and venture capital).



Jack O'Flaherty, CPA

Jack is cofounder and Managing Director of High Divide Management and has onboarded dozens of investment vehicles onto the platform since HDM's launch in 2020. Before HDM, Jack managed the financial reporting for various bridge lending funds (1B AUM) and real estate funds (300M AUM) at Columbia Pacific Advisors, a registered investment advisor in Seattle. Prior to working in the private sector, he was an auditor at PwC in the alternative investment practice, where he specialized in real estate, private equity, hedge, and other alternative funds.



Tom Wyatt, CPA

Tom is cofounder and Managing Director of High Divide Management. Before HDM, Tom served as a Senior Manager at Standish Management providing fund administration and consulting services to venture capital and private equity firms. Tom has served as the lead to firms with 8M to 80B in AUM in sectors from Real Estate, SaaS to Life Sciences. Tom started his accounting career with the Make-A-Wish Foundation before joining PwC for 7 years and departing as a Manager in the Asset Management Assurance practice.